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## **TRANSFER OF SHARES ONLY IN DEMAT FORM**

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The SEBI, vide its notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, has amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and mandated that with effect from December 5, 2018 all transfer of shares shall be permitted only in demat form except in case of transmission or transposition of shares.

Accordingly, shareholders holding shares in physical form are requested to dematerialize their share(s) to continue to ensure the liquidity of the shares. Such shareholders may, accordingly, get in touch with any Depository Participant having registration with SEBI, for dematerialization of their share(s).

Further, as investors may be aware that there are wide range of advantages associated with dematerialization of shares such as complete elimination of risks pertaining to physical certificates like loss, theft, forgery and damage, quicker transactions and higher efficiency in online trading where ever investor is located.