



NESTLÉ INDIA LIMITED

Registered Office: M-5A, Connaught Circus, New Delhi – 110 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2009

(Rupees in Lakhs)

THREE MONTHS ENDED (Un-audited)				NINE MONTHS ENDED (Un-audited)		Accounting Year ended 31.12.2008 (Audited)
30.09.2009	30.09.2008			30.09.2009	30.09.2008	
121715	103112		(i) NET DOMESTIC SALES	353954	297921	398585
8508	7648		(ii) EXPORT SALES	23805	25493	33839
130223	110760	1(a)	NET SALES/INCOME FROM OPERATIONS	377759	323414	432424
496	277	1(b)	OTHER OPERATING INCOME	1474	787	1087
		2	EXPENDITURE			
2421	5330	a)	(INCREASE)/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS	2943	2891	(3454)
58133	48796	b)	CONSUMPTION OF RAW & PACKING MATERIALS	172462	152256	208844
1673	1491	c)	PURCHASE OF TRADED GOODS	4216	3820	5023
9744	7562	d)	EMPLOYEES COST	29476	23097	31458
2860	2325	e)	DEPRECIATION	8060	6667	9236
31829	26860	f)	OTHER EXPENDITURE	85026	76226	104180
160	-	g)	IMPAIRMENT OF FIXED ASSETS – NET	753	-	31
(600)	82	h)	PROVISION FOR CONTINGENCIES (NET) - FROM OPERATIONS	1474	1388	1947
106220	92446	i)	TOTAL (a+b+c+d+e+f+g+h)	304410	266345	357265
24499	18591	3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME [4], INTEREST [6], OTHER CONTINGENCIES [6(a)], AND EXCEPTIONAL ITEMS [8] i.e. [1 -2]	74823	57856	76246
384	542	4	OTHER INCOME	1249	1329	2302
24883	19133	5	PROFIT BEFORE INTEREST [6], OTHER CONTINGENCIES [6(a)], AND EXCEPTIONAL ITEMS [8] i.e. [3+4]	76072	59185	78548
18	-	6	INTEREST EXPENSE	91	147	164
-	-	6(a)	PROVISION FOR CONTINGENCIES (NET) – OTHERS	-	-	1102
24865	19133	7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS [8] i.e. [5-6-6(a)]	75981	59038	77282
-	-	8	EXCEPTIONAL ITEMS	-	-	-
24865	19133	9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX [7-8]	75981	59038	77282
6589	5957	10	TAX EXPENSE	21773	17739	23874
18276	13176	11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX [9-10]	54208	41299	53408
-	-	12	EXTRAORDINARY ITEM (NET OF TAX)	-	-	-
18276	13176	13	NET PROFIT FOR THE PERIOD [11-12]	54208	41299	53408
9642	9642	14	PAID UP EQUITY SHARE CAPITAL (FACE VALUE – RS 10 PER SHARE)	9642	9642	9642
-	-	15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET	-	-	37694
18.96	13.67	16	EARNINGS PER SHARE (EPS)	56.22	42.83	55.39
18.96	13.67	a)	BASIC AND DILUTED EPS (RS) BEFORE EXTRAORDINARY ITEM	56.22	42.83	55.39
		b)	BASIC AND DILUTED EPS (RS) AFTER EXTRAORDINARY ITEM			
36785762	36785762	17	PUBLIC SHAREHOLDING	36785762	36785762	36785762
38.15%	38.15%	-	NUMBER OF SHARES	38.15%	38.15%	38.15%
		-	PERCENTAGE OF SHAREHOLDING			
-	-	18	PROMOTERS & PROMOTER GROUP SHAREHOLDING			
-	-	(a)	PLEGDED/ENCUMBERED			
-	-	-	NUMBER OF SHARES	-	-	-
-	-	-	PERCENTAGE OF SHARES	-	-	-
			(AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP AND OF TOTAL SHARE CAPITAL OF COMPANY)			
59629954	59629954	(b)	NON-ENCUMBERED	59629954	59629954	59629954
100%	100%	-	NUMBER OF SHARES	100%	100%	100%
		-	PERCENTAGE OF SHARES			
			(AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)			
61.85%	61.85%	-	PERCENTAGE OF SHARES	61.85%	61.85%	61.85%
			(AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)			

Notes: All figures in percentages are for current quarter with reference to the same period last year.

1. Net Sales have increased by 17.6%. Net Domestic Sales have increased by 18.0% on account of both volumes and realisations. Export Sales have increased by 11.2% including the impact of Rupee depreciation.
2. Other Operating Income has been positively impacted by the backlog of export incentives received during the quarter.
3. The expansion in operating margin is largely due to product mix, lower commodity prices except for Milk Solids and Sugar which are at record high levels and continue to pose a big challenge, and improved net realisations.
4. Other Income has decreased largely due to lower market rates of return.
5. The Net Profit margin has been positively influenced by tax benefits.
6. Provision for Contingencies (Net) for matters related to Operations and Others result mainly from matters relating to litigation/dispute, in accordance with the Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets (AS-29).
7. As the Company's business activity falls within a single primary business segment, namely Food, the disclosure requirements of Clause 41 of the Listing Agreement in terms of Accounting Standard on Segment Reporting (AS-17) are not applicable.
8. The Board of Directors have declared on October 30, 2009 a second interim dividend for 2009 of Rs. 27/- per equity share (nominal value Rs.10/- per equity share), amounting to Rs. 2603.2 million, which will be paid on and from 16th November, 2009. An interim dividend for 2009 of Rs. 9/- per equity share was paid on 15th May, 2009.
9. 5 investor complaints were received during the quarter, all of which were disposed off during the quarter. No investor complaint was pending at the beginning or at the end of the quarter.
10. Previous period's figures have been regrouped/reclassified wherever necessary, to make them comparable.

THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY AUDIT COMMITTEE OF THE BOARD AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON OCTOBER 30, 2009.

By Order of the Board

**Date: October 30, 2009
Place: Gurgaon**



**Antonio Helio Waszyk
Chairman and Managing Director**

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