



Good food, Good life

NESTLÉ INDIA LIMITED

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2020

THREE MONTHS ENDED			PARTICULARS	Accounting Year ended	
31.12.2020 (Audited)	30.09.2020 (Un-audited)	31.12.2019 (Audited) (Restated)		31.12.2020 (Audited)	31.12.2019 (Audited) (Restated)
34,325.8	35,417.0	31,492.9	1 TOTAL REVENUE FROM OPERATIONS	133,500.3	123,689.0
6,701.7	7,865.0	6,141.0	2 NET PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	28,127.9	26,734.9
6,701.7	7,865.0	6,141.0	3 NET PROFIT BEFORE TAX	28,127.9	26,734.9
4,833.1	5,870.9	4,726.4	4 NET PROFIT AFTER TAX	20,824.3	19,684.4
5,057.0	5,364.7	4,386.1	5 TOTAL COMPREHENSIVE INCOME (COMPRISING NET PROFIT AFTER TAX AND OTHER COMPREHENSIVE INCOME AFTER TAX)	19,902.2	18,136.7
964.2	964.2	964.2	6 PAID UP EQUITY SHARE CAPITAL (FACE VALUE – ₹10 PER SHARE)	964.2	964.2
50.12	60.89	49.02	7 EARNINGS PER SHARE (EPS) BASIC/ DILUTED EPS (₹)	215.98	204.16

The above is an extract of the detailed format of quarterly and full year results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of the Unaudited Financial Results are available on the Company's website (www.nestle.in) and on the website of the BSE Limited (www.bseindia.com).

Notes:

1. First time adoption of Ind AS 116 Leases

The Company has adopted Ind AS 116 Leases w.e.f. 1 January 2020 with a transition date of 1 January 2019, replacing the existing standard Ind AS 17 Leases. The Company adopted this standard using the full retrospective method, accordingly previous periods figures have been restated to make them comparable.

Reconciliation of Profit reported for previous periods to Restated Profit after adoption of Ind AS 116 Leases is as under:

PARTICULARS	Accounting Year ended	
	THREE MONTHS ENDED	31.12.2019
Profit for the period as reported in accordance with Ind AS 17	4,730.2	19,695.5
a) Recognition of depreciation on ROU assets	(139.9)	(537.9)
b) Recognition of finance cost on lease liabilities	(27.4)	(92.9)
c) De-recognition of operating lease expenses	162.2	615.8
Tax Impact on above	1.3	3.9
Restated profit for the period in accordance with Ind AS 116	4,726.4	19,684.4

2. The Board of Directors have recommended a final dividend of ₹ 65.00 per equity share amounting to ₹ 6,267.0 million for the year 2020. The total dividend for 2020 aggregates to ₹ 200.00 per equity share which includes one interim dividend of ₹ 135.00 per equity share paid on 20 November 2020. The final dividend is subject to approval by the shareholders at the ensuing Annual General Meeting of the Company and therefore has not been recognised as a liability as at the balance sheet date in line with Ind AS 10 on "Events after the Reporting Period".

THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 16 FEBRUARY 2021.

Date: 16 February 2021
Place: Gurugram

By Order of the Board
Suresh Narayanan
Chairman and Managing Director

Our 5Ps



PURPOSE

PLANET

PARTNERSHIPS

PEOPLE

PERFORMANCE

Head Office: Nestlé House, Jacaranda Marg, M Block, DLF City Phase – II, Gurugram 122 002 (Haryana), Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001
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FINANCIAL EXPRESS Wed, 17 February 2021
<https://epaper.financialexpress.com/c/65584174>

