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# NESTLÉ INDIA LIMITED

## EXTRACT OF STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020

THREE MONTHS ENDED (Un-audited)			PARTICULARS	NINE MONTHS ENDED (Un-audited)			Accounting Year ended (Audited)
30.09.2020	30.06.2020	30.09.2019		30.09.2020	30.09.2019	31.12.2019	
35,417.0	30,504.8	32,158.1	1 TOTAL REVENUE FROM OPERATIONS	99,174.5	92,196.1	123,689.0	
7,865.0	6,522.7	6,996.9	2 NET PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	21,426.2	20,593.9	26,734.9	
7,865.0	6,522.7	6,996.9	3 NET PROFIT BEFORE TAX	21,426.2	20,593.9	26,734.9	
5,870.9	4,866.0	5,952.7	4 NET PROFIT AFTER TAX	15,991.2	14,958.0	19,684.4	
5,364.7	4,576.4	4,967.0	5 TOTAL COMPREHENSIVE INCOME (COMPRISING NET PROFIT AFTER TAX AND OTHER COMPREHENSIVE INCOME AFTER TAX)	14,845.2	13,750.6	18,136.7	
964.2	964.2	964.2	6 PAID UP EQUITY SHARE CAPITAL (FACE VALUE – ₹10 PER SHARE)	964.2	964.2	964.2	
60.89	50.47	61.74	7 EARNINGS PER SHARE (EPS) BASIC/ DILUTED EPS (₹)	165.86	155.14	204.16	

The above is an extract of the detailed format of quarterly results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of the Unaudited Financial Results are available on the Company's website ([www.nestle.in](http://www.nestle.in)) and on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

### Notes:

#### 1. First time adoption of Ind AS 116 Leases

The Company has adopted Ind AS 116 Leases w.e.f. 1 January 2020 with a transition date of 1 January 2019, replacing the existing standard Ind AS 17 Leases. The Company adopted this standard using the full retrospective method, accordingly previous periods figures have been restated to make them comparable.

Reconciliation of Profit reported for previous periods to Restated Profit after adoption of Ind AS 116 Leases is as under:

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED			Accounting Year ended
	30.9.2019	30.9.2019	31.12.2019	30.9.2019	30.9.2019	31.12.2019	
Profit for the period as reported in accordance with Ind AS 17	5,954.1	14,965.3	19,695.5				
a) Recognition of depreciation on ROU assets	(130.5)	(398.0)	(537.9)				
b) Recognition of finance cost on lease liabilities	(21.5)	(65.5)	(92.9)				
c) De-recognition of operating lease expenses	150.0	453.7	615.8				
Tax Impact on above	0.6	2.5	3.9				
Restated profit for the period in accordance with Ind AS 116	5,952.7	14,958.0	19,684.4				

2. Tax Expense for the quarter ended 30 September 2020 is not comparable with the corresponding quarter in previous year. The cumulative effect of lower tax rate made applicable from 1 April 2019 was adjusted fully in quarter ended 30 September 2019. Net Profit after Tax and Earnings per share are also not comparable for the same reason.

3. The Board of Directors have declared an interim dividend for 2020 of ₹ 135 per equity share (Face value ₹10/- per equity share) amounting to ₹ 13,016.1 million, which will be paid on and from 20 November 2020.

THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 23 OCTOBER 2020.

By Order of the Board

Suresh Narayanan  
Chairman and Managing Director

Date: 23 OCTOBER 2020  
Place: Gurugram



Committed to Care –  
Helping our Waste Warriors

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