

IN THE NEWS

● 62% ENTRY-LEVEL HIRINGS LIKELY

# Firms keen to hire more freshers

BISWAJIBAN SHARMA  
New Delhi, February 16

MORE THAN 62% of employers are interested in hiring new employees between January and June 2023, according to a report by Teamlease Edtech. In spite of the global gloom, intent to hire freshers for Indian employers has marginally increased by 3% (62%) compared to July-December 2022 (59%).

"Even in the face of a global muted sentiments around team hiring, a large number of Indian employers have expressed their intention to hire freshers; some to create a long-term supply channel whereas others to replace their expensive resources with fresh trainable talents," said Shantanu Roj, founder & CEO, TeamLease EdTech.

"Whereas this is good news for fresh graduates coming out from universities, we shall be watchful of the intention translating to actual hiring in the coming months," Roj added.

According to Neeti Sharma,



**JOBS DATA**

■ The intent to hire freshers for Indian employers has marginally increased by 3% (62%) compared to July-December 2022 (59%)

■ The top three industries with the most robust intent to hire freshers are IT, e-comm & technology start-ups and telecommunications

for freshers amidst global turbulence and whispers of economic winter. As aspiring graduates and freshers, the key here is to identify the industries that demonstrate an optimistic view and the job skills that would have good demand in the future. Now is the time for job seekers to acquire themselves with current market trends and invest in the right skills and courses to improve their chances of landing their first jobs.

The top three industries with the most robust intent to hire freshers are information technology (67%), e-commerce & technology start-ups (52%) and telecommunications (51%).

Amongst the tier-I cities, Bangalore comes at the top with maximum openings for freshers at 75%, closely followed by Mumbai (56%) and Delhi (47%). Degree and certification in DevOps, supply chain management, data engineering, business and corporate law are a few in-demand courses solicited by prospective employers.

president & co-founder TeamLease Edtech: "It's interesting to see positive hiring sentiments

# Layoff phase to fizzle soon: Naukri survey

BISWAJIBAN SHARMA  
New Delhi, February 16

DESPITE UNCERTAINTIES IN the global job market, 92% of recruiters in India are optimistic about hiring in the first half of 2023. The first half of this year will likely see fewer layoffs than the second, although senior workers in information technology will be most affected, according to a

survey released on Thursday. According to a survey of 1,400 recruiters and consultants conducted by job portal Naukri.com, only 4% of respondents predicted that their organisations will undertake layoffs and downsizing going ahead.

Further, roughly half of the recruiters anticipate high attrition rates of more than 15% during the first half of the year,

with information technology roles topping the list, the survey added.

"Recruiters foresee maximum layoffs for senior professionals, with 20% of recruiters predicting the same. Freshers are expected to be least impacted by hiring corrections," the bi-annual survey by Naukri.com said.

According to Naukri.com Hiring Outlook survey, nearly half of those polled expect new

and replacement hiring, 29% expect only new job creation, and 17% expect to maintain their headcount.

With positive sentiments surrounding hiring activity in the first half of 2023, Indian employees are expected to receive significant increments, with more than a third of total recruiters polled predicting an average raise of more than 20%, according to the report.

## Sebi asks to maintain sites for transparency

WITH AN AIM to bring in transparency, capital markets regulator Securities and Exchange Board of India (Sebi) on Thursday mandated all stock brokers and depositories to maintain websites. A designated website brings in transparency and helps the investors to keep themselves well informed about the various activities of the Stock broker (SB) and Depository participant (DP).

PTI

## Health ministry's new policy soon

THE UNION HEALTH ministry is working on a 'One Nation, One Organ Allocation' policy in consultation with states to come up with uniform guidelines for registration, allocation and other aspects of the process, official sources said.

PTI

# PM lays emphasis on developing sporting talent

PRIME MINISTER NARENDRA Modi laid stress on Thursday on developing sporting talent at the grassroots level and said the Centre has increased the sports ministry's budget by three times since 2014.

He also highlighted the importance of promoting millets, popularly known as 'mota aana', for the better health of

youngsters. The prime minister was virtually addressing the "Saansad Khel Mahakumbh" event being held at Gorakhpur in Uttar Pradesh.

Chief minister Yogi Adityanath and local MP Ravi Kishan were present at the venue of the event.

Recalling the time when

sports and games were part of village fairs where such activities were organised in the "akhadas", Modi lamented that these traditions are fading away.

He referred to the physical education classes in schools that were relegated to "time-pass periods" and said this had led to the country losing three

or four generations of sporting talent.

Hailing events like "Saansad Khel Mahakumbh", Modi said, "Competitions at the regional level not only showcase local talent, but also boost the morale of the sportspersons in the entire region."

-PTI

# 9 out of 10 look up to influencer to buy at least one product

FE BUREAU  
New Delhi, February 16

AREPORT BY Advertising Standards Council of India (ASCI) has found that 90% of the respondents in a sample of 820 made at least one purchase based on social media influencer, while 61% claimed to have made three or more purchases. This behaviour was particularly prevalent among consumers ranging from 25 to 44 years of age, the report stated.

Four in 10 consumers stayed away from brand influencers when they sensed a lack of transparency, repetitive content, and over-promotion, says the report. In other words, transparency and honesty are key factors that drive consumer trust on social media, followed by relatable content, and personal stories.

An important aspect of the survey is that non-transparency was among the prime reasons why influencers lost the trust of their followers. "Transparency in their communication significantly built trust," said Manisha Kapoor, CEO & secretary general, ASCI.

Overall, the report found, both brands and influencers gained from meaningful partnerships. "Around 64% of the consumers felt the brand became more trustworthy when influencers endorsed it, while 58% of those surveyed thought that the influencers became more trustworthy when they endorsed the brand." Along with established brands, newer brands benefited considerably with their products being



**COUNTING ON INFLUENCERS**

■ 6 out of 10 respondents claimed they spent at least 2 hours on social media daily

■ Four in 10 consumers stayed away from brand influencers when they sensed a lack of transparency, repetitive content

discovered through content advertised by influencers.

Kapoor also said that while ASCI released its guidelines for social media influencers in May 2021, the Central Consumer Protection Authority too now requires disclosure of the material connection between brands and influencers. Hence, non-disclosures constitute a potential violation of the law. Since ASCI launched its influencer guidelines in May 2021, it has processed 2,767 cases against brands and influencers for not declaring material connections.

# India ranks 4th among 51 in entrepreneurship ecosystem

INDIA HAS BEEN ranked fourth out of 51 countries in having a quality entrepreneurship ecosystem, a new global report said on Thursday, reflecting the steady rise in the nation's business environment over the years.

The ranking of India in the Global Entrepreneurship Monitor (GEM) National Entrepreneurship Context Index (NECI) report is a drastic turnaround following a much lower score in 2021 which was 16th overall.

India's latest score of 6.1 reflects a steady increase in the

country's overall entrepreneurial environment over the years.

India's NECI score rose from 5.8 in 2019 (ranked 6th among GEM economies) to 6.0 in 2020 (ranked 4th). However, there was a dip in 2021, with a score of 5.0 (barely sufficient) and a rank of 16th, the report said.

GEM defines the entrepreneurial context of a particular economy in terms of 13 different characteristics, labelled the Entrepreneurship Framework Conditions (EFCs).

-PTI

**Waaree Renewable Technologies Limited**  
(Formerly Known as Sangam Renewables Limited)

**WAAREE | RTL**  
Execution with Pace & Comfort

**Revenue Growth**

**241%**  
Y-O-Y

**EBITDA Growth**

**458%**  
Y-O-Y

**EPS**

**2255%**  
Y-O-Y

**PAT Growth**

**1953%**  
Y-O-Y

Land

Roof

Water

STATEMENT UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> December 2022

All figures are in Rs. Lakhs except for EPS

Particulars	Standalone				Consolidated			
	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)
1. Total Income from Operations	7,328.90	4,445.55	28,918.88	9,305.44	7,421.96	4,557.73	28,918.88	9,305.44
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	3,558.67	346.32	5,895.12	1,526.88	3,434.16	265.13	5,738.96	1,044.66
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	3,558.67	346.32	5,895.12	1,526.88	3,434.16	265.13	5,738.96	1,044.66
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	2,860.64	237.02	4,376.83	1,239.58	2,497.51	22.21	4,305.76	209.72
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,860.64	237.02	4,376.83	1,243.84	2,497.50	23.50	4,307.32	213.98
6. Equity Share Capital	2,081.48	2,081.48	2,081.48	2,081.48	2,081.48	2,081.48	2,081.48	2,081.48
7. Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-	-	-
8. Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations) -								
1. Basic	12.78	1.14	21.03	5.96	12.04	0.12	20.73	0.88
2. Diluted	12.74	1.14	20.96	5.96	12.00	0.12	20.66	0.88

Note: The above is an extract of the detail format of unaudited quarterly and nine months ended financial results and it is not a statutory advertisement required under SEBI guidelines. The detail financials is available on the website of the company at [www.waareertl.com](http://www.waareertl.com).

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**NESTLÉ INDIA LIMITED**

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2022

THREE MONTHS ENDED			PARTICULARS	Accounting Year Ended		
31.12.2022 (Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Audited)		31.12.2022 (Audited)	31.12.2021 (Audited)	
42,567.9	46,018.4	37,479.8	1	TOTAL REVENUE FROM OPERATIONS	168,969.6	147,405.9
8,590.7	8,993.6	7,365.0	2	NET PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	32,559.7	30,938.2
8,590.7	8,993.6	5,000.0	3	NET PROFIT BEFORE TAX	32,559.7	28,573.2
6,280.6	6,614.6	3,794.8	4	NET PROFIT AFTER TAX	23,905.2	21,184.1
7,355.1	6,645.4	3,340.6	5	TOTAL COMPREHENSIVE INCOME (COMPRISING NET PROFIT AFTER TAX AND OTHER COMPREHENSIVE INCOME AFTER TAX)	25,024.6	19,670.0
964.2	964.2	964.2	6	PAID UP EQUITY SHARE CAPITAL (FACE VALUE - ₹10 PER SHARE)	964.2	964.2
65.14	68.61	39.36	7	EARNINGS PER SHARE (EPS) BASIC/ DILUTED EPS (₹)	247.94	219.72

The above is an extract of the detailed format of quarterly and full year results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of the Audited Financial Results are available on the Company's website ([www.nestle.in](http://www.nestle.in)) and on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

**Notes:**

- The Company acquired Pet Food Business from Purina Petcare India Private Limited with effect from 1st October 2022 for an amount of ₹ 1,421.3 million. Nestle S.A., the ultimate holding company, has 100% ownership of Purina Petcare India Pvt Limited and 62.76% ownership of Nestle India Limited. Therefore, Purina Petcare India Private Limited and Nestle India Limited being subsidiaries of Nestle S.A., Switzerland are related parties. Therefore, as required under Appendix C (Business Combinations of Entities under Common Control) of Ind AS 103, the current annual reporting period and comparative accounting periods presented above have been prepared by "Pooling of Interest Method" and by including the accounting effects of the acquisition of the business, as if the purchase had occurred from the beginning of the comparative period in the financial statements, i.e. January 1, 2021.
- The Board of Directors have recommended a final dividend for 2022 of ₹ 75.00 per equity share (Face value ₹ 10/- per equity share) amounting to ₹ 7,231.2 million. The total dividend for 2022 aggregates to ₹ 220.00 per equity share which includes first interim dividend of ₹ 25.00 per equity share paid on 6 May 2022; and second interim dividend of ₹ 120.00 per equity share paid on 16 November 2022. The final dividend is subject to approval by the shareholders at the ensuing Annual General Meeting of the Company and therefore has not been recognised as a liability as at the balance sheet date in line with Ind AS 10 on "Events after the Reporting Period".

THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AT THEIR MEETING HELD ON 15 FEBRUARY 2023 AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 16 FEBRUARY 2023.

By Order of the Board

Suresh Narayanan  
Chairman and Managing Director

Date: 16 FEBRUARY 2023  
Place: Gurugram

## Growing Responsibly Together

#BusinessAsAForceForGood



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