

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

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'M'Block, DLF City, Phase – II

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Phone: 0124 – 3940000;

E-mail: investor@in.nestle.com;

Website www.nestle.in



PKR:SG: 36:23

1st June 2023

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001

BSE Scrip Code - 500790

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Appointment of Mr Satish Srinivasan (DIN: 10173407) as an Additional Director and Whole-time Director, designated as “Executive Director – Technical” with effect from 1st July 2023, subject to requisite approvals

Dear Madam/ Sir,

In furtherance to our letter PKR:SG: 30:23 dated 25th April 2023, the Board of Directors at their meeting held on 1st June 2023, on the recommendation of the Nomination and Remuneration Committee, appointed Mr Satish Srinivasan (DIN: 10173407), as an Additional Director and Whole-time Director, designated as “Executive Director – Technical” for a term of five consecutive years commencing from 1st July 2023 upto 30th June 2028, subject to requisite approvals.

Further, the Board of Directors considered and approved seeking approval of the Members of the Company through Postal Ballot for the appointment of Mr Satish Srinivasan (DIN:10173407) as a Director and Whole-time Director, designated as “Executive Director - Technical” of the Company for a term of five consecutive years commencing from 1st July 2023 upto 30th June 2028. In terms of the Companies Act, 2013 read with relevant Circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the Listing Regulations, the Company shall provide remote e-voting facility for the said purpose. The cut-off date of 2nd June 2023 has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot by remote e-Voting facility.

Mr Satish Srinivasan, aged 58 years, joined Nestlé India in the year 1993 and worked on various assignments across Nestlé factories in India, Philippines, Sri Lanka, Equatorial Africa Region and Indo China Region with increasing responsibilities. He holds an Engineering Degree and has over 35 years of experience. With strong expertise in the technical operations, Mr Srinivasan has made significant contributions to Nestlé Group and is well recognised for driving the operations strategy, capital expenditure optimisation, quality, people-oriented approach, problem-solving skills and speed of execution.

Mr Satish Srinivasan has no relationship with any other Director on the Board of the Company and he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

The Board of Directors placed on record their appreciation for the valuable contributions made by Mr Matthias Christoph Lohner (DIN: 08934420), who will demit his office as Whole-time Director, designated as “Executive Director – Technical”, w.e.f. the close of business hours on 30th June 2023. Mr Matthias Christoph Lohner will be taking up a new assignment with a Nestlé Affiliate.

The Meeting of the Board of Directors commenced at 16:00 hours and concluded at 16:30 hours.

The above is for your information and records.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Regd. Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001