

# Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg, 'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@in.nestle.com

Website www.nestle.in



**PKR:SG: 05:24**

**08<sup>th</sup> January 2024**

## **BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

## **National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE Symbol: NESTLEIND

**Subject: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Intimation regarding receipt of an Order-in-Original from Customs Department, Chennai**

Dear Madam/ Sir,

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order passed by the Additional Commissioner of Customs, Chennai.

The details of the above Order are given below:

Name of the authority(s)	Additional Commissioner of Customs, Office of the Commissioner of Customs, Chennai-II (Import), Custom House, No. 60, Rajaji Salai, Chennai - 600 001
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed by Additional Commissioner Customs, Chennai under Section 28AA of Customs Act, 1962
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	08 <sup>th</sup> January 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company has received the Order-in-original passed by Additional Commissioner of Customs, Chennai in relation to the classification of imports and demand of differential Customs duty: (i) amounting to Rs. 16,55,548/- under Section 28AA of Customs Act, 1962 along with applicable interest; (ii) imposing fine amounting to Rs. 5,00,000/- under Section 111(m) and 111(o) of Customs Act, 1962 for redemption of goods liable for confiscation; and (iii) imposing penalty amounting to Rs. 2,00,000/- under Section 112(a) of Customs Act, 1962.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, the Company reasonably expects a favorable outcome at the Appellate level. There is no material impact on financials, operation or other activities of the Company due to the intimation of the aforesaid demand. The Company would challenge the said Order before the Appellate Authority.

This is for your information and record.

Thanking you,

Yours truly,

**NESTLÉ INDIA LIMITED**

**PRAMOD KUMAR RAI**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Regd. Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001