

# Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

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PKR:SG: 47:24

18<sup>th</sup> April 2024

## BSE Limited (BSE)

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

## National Stock Exchange of India Limited (NSE)

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: NESTLEIND

**Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (“Listing Regulations”): Clarification /Confirmation on news item appearing in “Media/Publication”**

**Reference: Recent news item which appeared in the “www.livemint.com” dated April 18, 2024 captioned “Nestle baby food concerns: Shares drop 5% as Centre vows investigation into sugar addition in infant food”**

Dear Madam/ Sir,

This is with reference to emails dated 18<sup>th</sup> April 2024 received from NSE and BSE regarding clarification/ confirmation sought on the recent news item which appeared in the various Media Publications on 18<sup>th</sup> April 2024 including the aforesaid reference publication. In this regard, we hereby provide the following clarification/confirmation on the aforesaid news item:

At the outset, we would like to assure that our Infant Cereal products, are manufactured to ensure the appropriate delivery of nutritional requirements such as Protein, Carbohydrates, Vitamins, Minerals, Iron etc. for early childhood. We **never compromise and will never compromise** on the nutritional quality of our products. We constantly leverage our extensive Global Research and Development network to enhance the nutritional profile of our products.

Compliance is an essential characteristic of the Company and **we will never compromise on that**. We also ensure that our products manufactured in India are in full and strict compliance with CODEX standards (a commission established by WHO and FAO) and local specifications (as required) pertaining to the requirements all nutrients including added sugars.

Reduction of added sugars is a priority for Nestlé India. Over the past 5 years, we have already reduced added sugars by up to 30%, depending on the variant. We regularly review our portfolio and continue to innovate and reformulate our products to further reduce the level of added sugars, without compromising on nutrition, quality, safety, and taste.

Nestlé India is committed to delivering the best nutrition to our consumers, which we have been doing for over 100 years and would always maintain highest standards of Nutrition, Quality and Safety in our products.

Specific response on the clarification sought by NSE and BSE regarding the aforesaid Media Publication is provided hereunder:

1. This is based on news items which appeared in the various Media Publications on 18<sup>th</sup> April 2024 including the aforesaid reference publication.
2. We wish to inform you that all material information that may have a bearing on the Operations/ performance of the Company, which includes all the necessary disclosures in accordance with Regulation 30 of the Listing Regulations have been regularly disclosed to the Stock Exchanges by the Company in a timely and accurate manner, in conformity with the principles governing disclosures and obligations. The Company is not aware of any information that has not been announced to the Stock Exchanges which could have bearing on the movement in the trading pattern.
3. As such, the Media Publications does not have any material impact on the operations / performance of the Company.

This is for your information and record.

Thanking you,

Yours truly,

**NESTLÉ INDIA LIMITED**

**PRAMOD KUMAR RAI**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Regd. Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001