

# Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone: 0124 – 3940000

E-mail: investor@in.nestle.com

Website: www.nestle.in



**PKR:SG:JK: 78:2025-26**

**20<sup>th</sup> November 2025**

## **BSE Limited (BSE)**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 500790

## **National Stock Exchange of India Limited (NSE)**

Exchange Plaza, Plot No. C-1,

G Block, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: NESTLEIND

**Subject: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Appointment of Mr. Mandeep Chhatwal (DIN: 11387157) as an Additional Director (Non-Executive Director) of the Company w.e.f. 1<sup>st</sup> January 2026, subject to the approval of the shareholders**

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Dear Madam/ Sir,

Further to our letter no. PKR:SG:JK: 61:2025-26 dated 26<sup>th</sup> September 2025, this is to inform you that the Board of Directors, on the recommendation of Nomination and Remuneration Committee, vide resolution dated 20<sup>th</sup> November 2025, approved appointment of Mr. Mandeep Chhatwal (DIN: 11387157) as an Additional Director (Non-Executive Director) of the Company w.e.f. 1<sup>st</sup> January 2026, subject to the approval of the shareholders.

Details in accordance with the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is given in Annexure - I to this letter.

The above resolution was passed by the Board of Directors by circulation.

This is for your information and record.

Thanking you,

Yours truly,

**NESTLÉ INDIA LIMITED**

**PRAMOD KUMAR RAI**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl.: as above

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## Annexure - I

**Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024:**

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Mandeep Chhatwal (DIN: 11387157) [Mr. Chhatwal] as an Additional Director (Non-Executive Director) of the Company.
2.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	With effect from 1 <sup>st</sup> January 2026 Term of appointment: The period of office of Mr. Chhatwal shall be liable to determination by retirement of directors by rotation.
3.	Brief profile (in case of appointment)	<p>Mr. Mandeep Chhatwal holds a Master's degree in Business Administration from IIM Ahmedabad. He is a seasoned business executive with over 30 years of rich and exhaustive experience in the finance sector and has held senior management and top leadership roles. Mr. Mandeep is recognised for his strategic thinking, operational acumen, and capacity to guide teams through complex environments with clarity.</p> <p>Mr. Chhatwal began his career at Nestlé India in 1989, where he developed his financial capabilities across both factory and sales operations before transitioning to other markets within the Nestlé Group in 2004. Presently, Mr. Chhatwal serves as Chief Financial Officer (CFO) for Zone Asia, Oceania &amp; Africa (AOA), based at Nestlé's global headquarters in Vevey, Switzerland. His previous leadership positions at Nestlé include CFO of Nestlé Sri Lanka, Global Head of Financial Services, Head of Corporate Finance &amp; Deputy Treasurer, and CFO of Nestlé Philippines. Since 2021, he has overseen the finance function across 112 countries, spearheading strategy, performance management, and financial governance in one of the Group's most diverse regions.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Chhatwal is not related to any Director of the Company.
5.	Other disclosure(s)	Mr. Chhatwal has affirmed that he is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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