

Nestlé House, Gurgaon, 12th May, 2017

Nestlé India registers volume led growth in Q1, 2017

- Total Sales of ₹ 2,576 Crores
- Operating Profit at 17.0% of Total Sales
- Net Profit After Tax of ₹ 307 Crores
- Earnings Per Share of ₹ 31.82
- Interim Dividend declared ₹ 15.00 per equity share

The Board of Directors of Nestlé India met today at Nestlé House and approved the results for Q1, 2017.

Commenting on the results, **Mr. Suresh Narayanan, Chairman and Managing Director of Nestlé India** said “I am happy with the increased volume based growth, across categories, during the first quarter of 2017. Innovation and renovation, as also volume based growth, are core business strategies outlined by Nestlé India almost 18 months back and I am pleased that this strategy is now playing an important role. Building Nestlé India for the next 100 years, we will continue to deliver on our Purpose of ‘Enhancing Quality of Life and Contributing to a Healthier Future’ through our proven competencies in areas of nutrition, food quality and safety. In doing so, we will leverage our expertise and strengths in science based nutrition and explore the areas of micronutrient fortification for our mass consumption products. We embrace the challenges of the future with its competitive intensity and rapidly changing consumer landscape, with dedication, excitement and energy.”

Highlights for Q1, 2017:

The Company has adopted Ind AS w.e.f 1st January, 2017 with a transition date of 1st January, 2016. Accordingly, results for the quarter ended 31st March, 2017 have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

- **Total Sales** for the quarter increased by 9.1%. Domestic Sales increased by 9.7% mainly due to increase in volumes across product groups, including rebuild of MAGGI Noodles, supplemented by marginally better realisations mostly from carry over pricing. The Growth of 0.6% in Exports was largely impacted by lower sales to Nepal and Bhutan.
- **Net Profit** at ₹ 307 Crores for the quarter has increased from Net Profit of ₹ 287 Crores in the same period in 2016.

Dividend:

The Board of Directors have declared an interim dividend for 2017 of ₹ 15.00 per equity share (Face value ₹10/- per equity share) amounting to ₹ 1,446.2 million, which will be paid on and from 2nd June, 2017.

For more information:

Rumjhum Gupta, Nestlé India, + 91-9871749492

Shashank Kumar Nair, Nestlé India, + 91- 9818077775

Nestlé India Limited, Head Office: Nestlé House, Jacaranda Marg, M Block, DLF City Phase – II, Gurgaon 122 002 (Haryana)

Phone: +91-124-3321824, Fax: +91-124-2389381

Registered Office: M-5A, Connaught Circus, New Delhi – 110 001

Corporate Identity Number: L15202DL1959PLC003786

Email ID: media.india@in.nestle.com; investor@in.nestle.com Website: www.nestle.in