

Nestlé House, Gurugram, 14th May 2019

Nestlé India Continues To Deliver Volume Led Growth, To Launch Organic Food Products

Nestlé India – Q1 2019

- Total Sales of INR 2,982 Crore
- Total Sales Growth at 9%. Domestic Sales Growth at 10.2%.
- Profit from Operations at 22.5% of Sales
- Net Profit of INR 463 Crore
- Earnings Per Share of INR 48.05

The Board of Directors of Nestlé India met today at Nestlé House and approved the results for the first quarter of 2019. Commenting on the results, **Mr. Suresh Narayanan, Chairman and Managing Director, Nestlé India** said, “We have continued on the track of volume led growth with our iconic brands like MAGGI, KITKAT and Nestlé MUNCH delivering strong performances. The market momentum remained strong, while the input costs have witnessed hardening. I am delighted to share that in line with our vision to provide exciting options rooted in nutrition, health and wellness, we will be launching Organic Food Products in the category ‘Milk Products and Nutrition’ in the coming months.

I am pleased with the progress made in our Nestlé Business Excellence (NBE) journey. NBE will provide fuel for growth for the business to leverage the Company’s size and capabilities. Towards this a state of the art facility has been operationalized in Gurugram, with adequately trained manpower.”

Highlights for the quarter ended 31 March 2019:

Total Sales increased by 9.0%. Domestic Sales increased by 10.2% supported by volumes. Export Sales dropped by 8.9% due to lower coffee exports to Turkey.

Dividend:

The Board of Directors had declared on 25th April 2019, an interim dividend for 2019 of INR 23.0 per equity share (Face value INR 10/- per equity share) amounting to INR 222 Crore, which will be paid on and from 15th May 2019.

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