

PRESS RELEASE

Nestlé India Q2, 2015 Committed to Providing Safe Products Will Continue to Engage with Authorities to bring MAGGI Noodles back

• Net Sales	Rs.1933.8 Crores
• Profit before CSR and Exceptional Items	Rs. 333.6 Crores
• Exceptional Items	Rs. 451.6 Crores
• Net Profit / (Loss)	Rs. (64.4) Crores

NESTLÉ HOUSE, Gurgaon 29th July, 2015: The Board of Directors of Nestlé India met today at Nestlé House and approved the results for Q2, 2015.

Commenting on the results Mr. Suresh Narayanan, Managing Director (Designate) of Nestlé India said, **“This Quarter has been extremely challenging for the Company. Nestlé India would like to reassure consumers that our products are safe. Consumer trust is and will always remain the cornerstone of Nestlé. Nestlé India is making all efforts and will continue to engage with authorities to bring MAGGI Noodles back on the shelves.”**

The Company was faced with a very unusual situation during the quarter and the financial results for the quarter are therefore, not comparable to previous periods. The unaudited financial results for the second quarter, along with appropriate explanations are enclosed.

‘Net Sales’ for the quarter has decreased by 20.1 %, largely due to the impact of the MAGGI Noodles issue. ‘Net Domestic Sales’ decreased by 20.6 %.

The MAGGI issue disrupted business. In addition to loss of sales from the business disruption, ‘Net Sales’ worth Rs.288.4 Crores has been reversed during the quarter in relation to MAGGI Noodle stocks already sold and withdrawn from the market. The exceptional item relates to estimates of loss on account of stocks withdrawn including incidental costs thereto and other related costs incurred, and are dealt with in line with appropriate Accounting Standards.

For more information:

SAMEER BARDE - NESTLÉ INDIA +919910139000
HIMANSHU MANGLIK - NESTLÉ INDIA +919811150977

Head Office: Nestlé House, Jacaranda Marg, M Block, DLF City Phase – II, Gurgaon 122 002 (Haryana)
Registered Office: M-5A, Connaught Circus, New Delhi – 110 001
Corporate Identity Number: L15202DL1959PLC003786
Email ID: investor@in.nestle.com, Website: www.nestle.in
Phone: 011-23418891, Fax: 011-23415130

